



Date 18th December 2024

Consultation regarding the TP Benchmarks Family.

Introduction

The purpose of the consultation is to ensure that the TP Benchmark Family are consistent with the index objectives and reflect the dynamic nature of the markets. Parameta Solutions is committed to transparency when developing or reviewing benchmark methodologies or considering material changes to its benchmarks.

The feedback received from the consultation will assist Parameta Solutions in its consideration of potential future enhancements to the Benchmarks. The consultation will close on 15th January 2025 ("Consultation Close") and the results will be published within two weeks of the Consultation Close.

Any methodology changes resulting from the consultation will be communicated in advance. Potential changes to methodologies may be implemented over an extended period of time to ensure an orderly transition.

Responding to the Consultation

The information set out in this consultation document is included in order to gather feedback and may or may not result in changes to our indexes or data solutions.

Please email your response to the questions included in this consultation to benchmarkqueries@parametasolutions.com. All responses will be treated as confidential.

Parameta Solutions may publish a summary of the consultation results, but no individual responses will be published, and no respondents will be named.

Consultation Background

Parameta Solutions seeks to ensure that its benchmarks evolve as markets and industry conditions change, however the methodologies cannot capture every circumstance. As a consequence, Parameta Solutions wishes to consult on the following aspects of the methodology for the TP Benchmark Family:

1. *Index calculation agent.* As a result of changes in the structural set up and contracting entity of the index calculation agent, Parameta Solutions is seeking to change its index calculation agent from TP ICAP Europe SA to TP ICAP Markets Limited. As a consequence this will also result in the TP benchmark family being calculated in London. This change is reflected in the methodology under section 0.6 of page 3 and section 10.4 of page 9.
2. *Calculation times.* Due to the lack of liquidity on the TP EUR IRS desk open we will be changing the calculation period to 07:30-17:30 London time.

These changes are made to protect the market and integrity of the TP Benchmarks.



Appendix:

The amended methodology effective 20th January 2025 is located [here](#).

Consultation Questions

1. Do you believe the changes detailed in the above would have a negative impact on you, your firm or the industry?

Yes

No

Comments:

2. If your answer to the above is "Yes", what in your opinion should the calculation time be?

Comments:

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