



October 2024

# New Crest Finserv India <CFIN> ND curves available over LSEG, Eikon and Bloomberg

Crest Finserv Limited (“CFL”) formerly known as Tullett Prebon India Limited - a Mumbai based inter-dealer broker specializing in INR Fixed Income, Credit, and FX products - has expanded its operations to the International Financial Services Centre in Gujarat International Finance Tec-City (“GIFT City”).

GIFT City is India's first operational International Financial Services Centre (IFSC), located in Gandhinagar, Gujarat. It aims to create a world-class financial services hub that offers a competitive and supportive ecosystem for global and domestic financial services. GIFT City provides various incentives such as tax benefits, streamlined regulatory framework and infrastructure to attract International Financial Institutions, Banks, Insurance Companies, and Capital Market players. As CFL expands its presence in GIFT City, they are committed to leveraging these advantages to enhance client service and market accessibility.

With India's push to make GIFT City the hub for rupee non-deliverable markets, CFL is now positioned to offer comprehensive broking services for offshore INR products such as INR Non-Deliverable Forwards (“NDFs”), INR Non-Deliverable Forex Options (“ND FXOs”), INR Non-Deliverable Overnight Index Swaps (“NDOIS”), INR Non-Deliverable Swaps (“NDS”), and Offshore Government of India Bonds (“GOI bonds”).

Check out the newly-launched CFL data <CRESTINDIA> menu on your Eikon or LSEG Workspace or <CFIN> <GO> on your Bloomberg terminal to access the full suite of ND products offered by CFL today.

Term	Onshore				Time	Offshore				Spread Basis	Time
	Bid	Ask	Mid	Time		Bid	Ask	Mid	Time		
1M	11.500	12.500	12.00	05:05	10.500	11.500	11.00	05:05	0.53	05:05	
2M	24.200	25.200	24.70	05:05	23.000	24.000	23.50	05:05	1.06	05:05	
3M	39.200	40.300	39.70	05:05	38.000	39.000	38.50	05:05	0.66	05:05	
6M	87.300	89.100	88.20	05:05	87.250	88.750	88.00	05:05	1.13	05:05	
9M	144.400	146.400	145.40	05:05	143.000	145.000	144.00	05:05	-1.02	05:05	
12M	203.400	205.400	204.40	05:05	201.500	203.500	202.50	05:05	-0.45	05:05	
ND Forward Outrights											
Spot Ref	83.780	83.850	83.81	05:05							
1M	83.885	83.965	83.93	05:05							
2M	84.115	84.205	84.16	05:05							
3M	84.495	84.595	84.54	05:05							
6M	85.368	85.483	85.43	05:05							
9M	86.798	86.933	86.86	05:05							
12M	88.813	88.968	88.89	05:05							

Figure 1. <CFNDF> Composite Page on Bloomberg



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14:40 30SEP24 Crest Finserv SP00585 CFND
Non-Deliverable Composite

===== Onshore ===== | ===== Offshore =====
(MOD MIFOR) IRS-OIS | NDS-ND OIS
IRS OIS BASIS | NDS ND OIS BASIS
TENOR MID MID MID | TENOR MID MID MID
-----|-----
2Y 6.26000 6.07000 22.00000 | 2Y 6.27000 6.05750 21.25000
3Y 6.38000 6.02000 39.00000 | 3Y 6.34000 6.00000 34.00000
4Y 6.43000 6.02000 47.00000 | 4Y 6.39000 5.96500 42.50000
5Y 6.47000 6.02000 50.00000 | 5Y 6.42000 5.97250 44.75000
7Y 6.56000 6.06000 56.00000 | 7Y 6.40000 5.99000 41.00000
10Y 6.50000 6.08000 49.00000 | 10Y 6.34000 6.00250 33.75000

All prices are indicative only

OIS Composite...<CF0IS> contact:
CCS Composite...<CFCCS> Sheetal Kapadia +912240512346
NDF Composite...<CFNDF> +912240512347
Main Menu.....<CRESTINDIA>

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Figure 2. <CFND> Composite Page on Eikon

ABOUT CFL:

CFL has been pivotal in the onshore Wholesale Debt Markets, Foreign Exchange, Interest Rate Swaps, and Currency Options for over 25 years. Their clients include Global Banks, Sovereigns, Mutual Funds, Corporate Treasuries, and more. With a robust integrated Derivatives Desk and extensive experience as an approved Foreign Exchange Broker, they facilitate transactions in Short & Long Swaps, Long-Term Foreign Exchange (LTFx), Interest Rate Swaps and Outright Forward Segments. Their decades of expertise navigating through complex markets and deliver tailored solutions to its clients uniquely positions them to enhance their offerings in the ND space at GIFT City, ensuring seamless transactions for its global clients.

Parameta Solutions is the exclusive Market data arm of CFL. To access CFL data, contact us:

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