

Trading Analytics

In today's regulatory environment, Best Execution reporting is becoming an increasingly prevalent requirement in multiple jurisdictions, and clients' demands for transparency into their trades continue to rise.

Parameta Solutions' Trading Analytics tool addresses these needs by comparing your executed OTC trades with our unique dataset of trades and indications provided by TP ICAP's global set of broker dealers.

Regulatory Requirements for Best Execution

- **Europe:** ESMA's emphasises the importance of using market data to ensure MiFID's Best Execution requirement and demonstrate compliance.
- **UK:** FCA's COBS 11.2A requires firms to take all sufficient steps to ensure the best possible result for their clients, necessitating comprehensive and accurate data.
- **USA:** FINRA Rule 5310 requires reasonable due diligence to confirm that transactions are at prices favorable to the customer under prevailing market conditions.
- **Singapore:** MAS SFA-04-N16 highlights the use of market data to ensure Best Execution.
- **Hong Kong:** HKMA's SFO requires reporting and record-keeping to ensure fair execution.

Data Coverage

FX Forwards, FX Swaps

Bonds

Interest Rate Swaps

Overnight Indexed Swaps

Key Benefits

- **Regulatory Compliance:** Facilitate Best Execution reporting requirements.
- **Enhanced Transparency:** Provide clients with clear and detailed insights into their trades.
- **Data Accuracy:** Leverage TP ICAP's extensive, trade-backed dataset for precise trade evaluations.
- **Customisable:** Tailor reports and dashboards to meet specific needs and preferences, including cross-divisional views.
- **Comprehensive Coverage:** Analyse a wide range of OTC products.
- **Off-Market Reporting:** Confirm traded prices are consistent with prevailing market levels.

Various Levels Returned in Trading Analytics Output

| | QMAT | Last Trade Price | Day OHLC | Hour OHLC | Evidential Pricing |
|-------------|------|------------------|----------|-----------|--------------------|
| Bonds | x | x | x | | x |
| FX Forwards | x | x | x | | x |
| IRS/OIS | x | x | x | x | x |

QMAT = Quoted Mid at Time of Trade

OHLC = Open, High, Low, Close levels

Evidential Pricing = Hourly datasets considering all market updates from indications, trades and orders

Get in touch

For further information, please visit us at:

www.parametasolutions.com

Sales: findoutmore@parametasolutions.com

Support: operations@parametasolutions.com

Disclaimer

© 2025 ICAP Information Services Limited ("ISL"). This communication is provided by ICAP Information Services Limited or a member of its group ("Parameta") and all information contained in or attached hereto (the "Information") is for information purposes only and is confidential. Access to the Information by anyone other than the intended recipient is unauthorised without Parameta's prior written approval. The Information may not be used or disclosed for any purpose without Parameta's prior written approval, including without limitation, storing, copying, distributing, licensing, selling or displaying the Information, using the Information in an application or to create derived data of any kind, co-mingling the Information with any other data or using the data for any unlawful purpose or for any purpose that would cause it to become a benchmark under any law, regulation or guidance. The Information is not, and should not be construed as, a live price, an offer, bid, recommendation or solicitation in relation to any financial instrument or investment or to participate in any particular trading strategy or constituting financial or investment advice or a financial promotion. The Information does not constitute a public offer under any applicable legislation or an offer to sell or a solicitation of an offer to buy any securities. The Information is not to be relied upon for any purpose whatsoever and is provided "as is" without warranty of any kind, either expressly or by implication, including without limitation as to completeness, timeliness, accuracy, continuity, merchantability or fitness for any particular purpose. All representations and warranties are expressly disclaimed, to the fullest extent possible under applicable law. In no circumstances will Parameta be liable for any indirect or direct loss, or consequential loss or damages including without limitation, loss of business or profits arising from the use of, any inability to use, or any inaccuracy in the Information. Parameta may suspend, withdraw or modify or change the terms of the provision of the Information at any time in its sole discretion, without notice. All rights, including without limitation intellectual property rights, in and to the Information are, and shall remain, the property of ISL or its licensors. Use of, access to or delivery of Parameta's products and/or services requires a prior written licence from Parameta or its relevant affiliates. The terms of this disclaimer are governed by the laws of England and Wales.