

Capital Markets Indicative Data

TP FX Options

Background

Parameta Solutions provides FX Options data, sourced directly from Tullett Prebon's ("TP") FX Options brokerage desks. There is a broker calibration process in place which relies on market activity, as some currency pairs and tenors have far more liquidity than others. TP reviews the volatility surfaces, taking into account observed orders, internal consistency, and external data sources.

Contributing Desks Locations: Global (GBL), Singapore (SNG), Mumbai (MUM)*.

The Fusion API includes currency spreads, calendar spreads, and various tenor points. Parameta has established order books for DNS (ATM), risk reversals, and butterflies for weekly, monthly, and yearly tenors. TP FX options data provides insights into currency market dynamics, helping clients make informed decisions around pricing, risk management, and strategy. This data reflects market expectations of future volatility and directional bias, which are essential for accurately valuing options, managing exposure, and complying with financial regulations.

Key Benefits

- **Liquidity Access:** The FX Options data offers access to deep liquidity pools, enabling efficient trade execution and better market insights. This is crucial for managing large orders and minimising market impact.
- **Transparency and Risk Management:** Parameta Solutions' data products facilitate transparency and help manage risk by providing unbiased and comprehensive market information. This supports effective risk management and compliance decisions.
- **Operational Efficiency:** The data services improve operational efficiency by offering reliable reference data and analytical tools. This helps streamline processes and reduce operational costs.
- **Comprehensive Coverage:** Tullett Prebon's FX Options data is extensive and covers delta neutral straddles, risk reversals, reference forward rates and butterflies.
- **Quality Assurance:** Parameta Solutions prides itself on rigorous quality assurance processes, ensuring the integrity and robustness of its data products. This enhances the reliability and usability of the data.
- **Market Coverage:** Leverage Tullett Prebon's extensive experience in FX Options trading, with history back to 2009.

Update Frequency

Updated in real-time based on broker observations

Use Cases

Use Case 1:

TP's Fusion platform supports a variety of different trading strategies including risk reversals, butterflies and delta-neutral straddles. Market data acquired from FXO hub empowers firms to test and implement diverse trading strategies.

Use Case 2:

Financial institutions can use our FX volatility data to support regulatory compliance and reporting requirements. By accessing accurate and timely volatility data, they can ensure that their risk management practices align with regulatory standards. Reliable data delivered through SFTP ensures secure and efficient data transfer, supporting compliance efforts and reducing operational risks.

Contributing Desk Locations

Global (GBL)	Singapore (SNG)	Mumbai (MUM)*

Coverage

AMERICAS REGION - spot	BRL	CAD	CLP	COP	MXN	PEN
Butterflies	✓	✓	✓	✓	✓	
Calls & Puts	✓	✓	✓	✓	✓	
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓	✓
Delta Neutral Straddle (QTE)						
Risk Reversals (IOI)	✓	✓	✓	✓	✓	✓
Risk Reversals (QTE)	✓	✓	✓	✓	✓	
Reference Forward Rate	✓	✓	✓	✓	✓	

ASIA REGION - spot	AUD	CNH	CNY	HKD	IDR	INR	JPY	KRW	MYR	NZD	PHP	SGD	THB	TWD
Butterflies	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Calls & Puts	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Delta Neutral Straddle (QTE)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Risk Reversals (IOI)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Risk Reversals (QTE)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Reference Forward Rate	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

EMEA REGION - spot	AED	ARS	CHF	CZK	DKK	EUR	GBP	HUF	ILS	NOK	PLN	QAR	SAR	SEK	TRY	ZAR
Butterflies	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Calls & Puts			✓	✓		✓	✓	✓	✓		✓	✓	✓		✓	✓
Delta Neutral Straddle (IOI)		✓	✓	✓	✓	✓	✓			✓				✓		
Delta Neutral Straddle (QTE)	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Risk Reversals (IOI)		✓	✓	✓	✓	✓	✓			✓				✓		
Risk Reversals (QTE)	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Reference Forward Rate	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

COMMODITIES	XAG	XAU	XPD	XPT	XAU/AUD	XAU/CHF	XAU/EUR	XAU/GBP	XAU/JPY
Butterflies	✓	✓	✓	✓	✓	✓	✓	✓	✓
Calls & Puts									
Delta Neutral Straddle (IOI)									
Delta Neutral Straddle (QTE)		✓	✓	✓	✓	✓	✓	✓	✓
Risk Reversals (IOI)									
Risk Reversals (QTE)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Reference Forward Rate		✓	✓	✓	✓	✓	✓	✓	✓

Coverage

Crosses vs AUD	AUD/CAD	AUD/CHF	AUD/INR	AUD/JPY	AUD/MYR	AUD/NZD	AUD/SGD
Butterflies	✓		✓	✓		✓	✓
Calls & Puts	✓			✓		✓	✓
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓	✓	✓
Delta Neutral Straddle (QTE)	✓			✓		✓	✓
Risk Reversals (IOI)	✓	✓	✓	✓	✓	✓	✓
Risk Reversals (QTE)	✓			✓		✓	✓
Reference Forward Rate	✓			✓		✓	✓

Crosses vs CAD	CAD/CHF	CAD/INR	CAD/JPY	CAD/SGD	NZD/CAD
Butterflies		✓			
Calls & Puts					
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓
Delta Neutral Straddle (QTE)					
Risk Reversals (IOI)	✓	✓	✓	✓	✓
Risk Reversals (QTE)					
Reference Forward Rate					

Crosses vs EUR (1)	EUR/AUD	EUR/BRL	EUR/CAD	EUR/CHF	EUR/CNH	EUR/CNY	EUR/CZK	EUR/GBP	EUR/HKD	EUR/HUF	EUR/IDR	EUR/ILS
Butterflies	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓
Calls & Puts	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓	✓		✓	✓		✓	
Delta Neutral Straddle (QTE)	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓
Risk Reversals (IOI)	✓	✓	✓	✓	✓	✓		✓	✓		✓	
Risk Reversals (QTE)	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓
Reference Forward Rate	✓	✓	✓	✓	✓	✓		✓		✓		✓

Crosses vs EUR (2)	EUR/INR	EUR/JPY	EUR/KRW	EUR/MXN	EUR/MYR	EUR/NOK	EUR/NZD	EUR/PLN	EUR/SEK	EUR/SGD	EUR/TRY	EUR/TWD	EUR/ZAR
Butterflies	✓	✓	✓	✓		✓	✓	✓	✓	✓	✓		✓
Calls & Puts		✓	✓	✓		✓	✓	✓	✓	✓	✓		✓
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓	✓	✓		✓	✓		✓	
Delta Neutral Straddle (QTE)		✓	✓	✓		✓	✓	✓	✓	✓	✓		✓
Risk Reversals (IOI)	✓	✓	✓	✓	✓	✓	✓		✓	✓		✓	
Risk Reversals (QTE)		✓	✓	✓		✓	✓	✓	✓	✓	✓		✓
Reference Forward Rate		✓	✓	✓		✓	✓	✓	✓	✓	✓		✓

Coverage

Crosses vs GBP	GBP/AUD	GBP/CHF	GBP/HKD	GBP/INR	GBP/JPY	GBP/NOK	GBP/NZD	GBP/PLN	GBP/SGD	GBP/ZAR
Butterflies	✓	✓		✓	✓	✓	✓	✓	✓	✓
Calls & Puts	✓	✓			✓	✓	✓	✓	✓	✓
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓		✓		✓	
Delta Neutral Straddle (QTE)	✓	✓		✓	✓	✓	✓	✓	✓	✓
Risk Reversals (IOI)	✓	✓	✓	✓	✓		✓		✓	
Risk Reversals (QTE)	✓	✓		✓	✓	✓	✓	✓	✓	✓
Reference Forward Rate	✓	✓		✓	✓	✓	✓	✓	✓	✓

Crosses vs JPY	BRL/JPY	CNH/JPY	CNY/JPY	HKD/JPY	INR/JPY	JPY/INR	JPY/KRW	NOK/JPY	NZD/JPY	SEK/JPY	SGD/JPY	TWD/JPY
Butterflies		✓						✓	✓		✓	
Calls & Puts		✓						✓	✓		✓	
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Delta Neutral Straddle (QTE)		✓						✓	✓		✓	
Risk Reversals (IOI)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Risk Reversals (QTE)								✓	✓			
Reference Forward Rate								✓	✓			

Other Crosses	CHF/SGD	CNH/INR	NZD/SGD	SGD/MYR	THB/MYR	NOK/SEK
Butterflies		✓				✓
Calls & Puts		✓				✓
Delta Neutral Straddle (IOI)	✓	✓	✓	✓	✓	✓
Delta Neutral Straddle (QTE)		✓				✓
Risk Reversals (IOI)	✓	✓	✓	✓	✓	✓
Risk Reversals (QTE)						✓
Reference Forward Rate						✓

Get in touch

For further information, please visit us at:

www.parametasolutions.com

Sales: findoutmore@parametasolutions.com

Support: support@parametasolutions.com

Disclaimer

© 2026 ICAP Information Services Limited ("IISL"). This communication is provided by ICAP Information Services Limited or a member of its group ("Parameta") and all information contained in or attached hereto (the "Information") is for information purposes only and is confidential. Access to the Information by anyone other than the intended recipient is unauthorised without Parameta's prior written approval. The Information may not be used or disclosed for any purpose without Parameta's prior written approval, including without limitation, storing, copying, distributing, licensing, selling or displaying the Information, using the Information in an application or to create derived data of any kind, co-mingling the Information with any other data or using the data for any unlawful purpose or for any purpose that would cause it to become a benchmark under any law, regulation or guidance. The Information is not, and should not be construed as, a live price, an offer, bid, recommendation or solicitation in relation to any financial instrument or investment or to participate in any particular trading strategy or constituting financial or investment advice or a financial promotion. The Information does not constitute a public offer under any applicable legislation or an offer to sell or a solicitation of an offer to buy any securities. The Information is not to be relied upon for any purpose whatsoever and is provided "as is" without warranty of any kind, either expressly or by implication, including without limitation as to completeness, timeliness, accuracy, continuity, merchantability or fitness for any particular purpose. All representations and warranties are expressly disclaimed, to the fullest extent possible under applicable law. In no circumstances will Parameta be liable for any indirect or direct loss, or consequential loss or damages including without limitation, loss of business or profits arising from the use of, any inability to use, or any inaccuracy in the Information. Parameta may suspend, withdraw or modify or change the terms of the provision of the Information at any time in its sole discretion, without notice. All rights, including without limitation intellectual property rights, in and to the Information are, and shall remain, the property of IISL or its licensors. Use of, access to or delivery of Parameta's products and/or services requires a prior written licence from Parameta or its relevant affiliates. The terms of this disclaimer are governed by the laws of England and Wales.